

## FIRA Statement Royal BAM group N.V.

Royal BAM Group N.V. (further referred to as BAM) commissioned FIRA Sustainability B.V. to provide an expert opinion on the content of the CSR information (Corporate Social Responsibility) presented in the FIRA Platform. The statement is intended for 'clients and stakeholders' who have a professional interest in BAM sustainability performance and challenges, displayed in the FIRA Platform.

**The value of this initiative is not found in this statement, but in the actual performance information registered in the FIRA Platform. Visit [www.fira.nl](http://www.fira.nl) to request free access.**

### Scope

The scope for this assignment is 'Building and building related activities' by Royal BAM Group NV based in the Netherlands (chamber of commerce 30058019), including all its national and international subsidiaries. Please refer to the database for further details regarding legal entities, subsidiaries, processes, etc.

### Level achieved: Platinum

BAM expressed their commitment to the principles of CSR in the form of a statement. The platform also allows showing sustainable achievements such as best practices, company certificates, product labels, third party assessments, awards and improvement plans. An extensive issue analysis has been executed, including stakeholder dialogue. The management approach has been defined, governance and stakeholder dialogue is organized and performance management has been put into place.

### Methodology & Work Undertaken

The content of in the FIRA Platform is composed based on the Royal BAM Group N.V. 2013 Sustainability Report. The content presented is therefore verified based on reasonable assurance by PricewaterhouseCoopers Accountants N.V., please consult the BAM CSR Report for the assurance statement. After processing the content in the FIRA Platform FIRA executed an expert review on the information to evaluate balance and completeness.

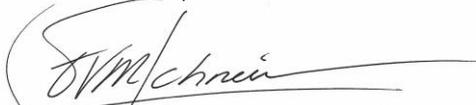
### Conclusion and Summary FIRA Comments

BAM reports about initiatives and performance related to sustainability. We compliment BAM on initiatives undertaken. Please find a summary of the comments (accomplishments and/or opportunities for improvement) published in the FIRA Platform below:

- ① **Commitment to CSR:** Based on review we conclude BAM is committed to all principles of corporate social responsibility (as described in ISO 26000), and commitment to manage material issues and increase performance. Where commitments are not always literally stated we find sufficient evidence in programs, practices, and actions showing BAM's full commitment to CSR.
- ② **Balance & Completeness:** BAM disclosed an elaborate amount of practices on a large number of topics. However, based on the materiality review we encourage BAM to disclose practices on labour (employment relationships, conditions of work, social dialogue) and fair marketing. We also encourage BAM to ensure environmental, health and safety certification for all relevant subsidiaries; to extend promoting social responsibility in the supply chain beyond tier 1 and to disclose practices on sustainable consumption (consumer education).
- ③ **Value Chain:** BAM uses components, raw materials and equipment 'typically sourced locally in BAM's home markets'. We encourage BAM to collect/disclose supply chain data beyond tier 1 for product related suppliers.
- ④ **Certificates:** Many BAM subsidiaries are certified to a number of certificates. However, for some subsidiaries certificates are not disclosed. We encourage BAM to collect additional certificates and/or discuss relevancy of certificates where specific certificates are absent.
- ⑤ **Stakeholder Inclusivity and Responsiveness:** Current stakeholder engagement has been executed based on annual dialogue using the VBDO platform. The engagement methodology does not weight stakeholders based importance but takes all opinions into account. Also the BAM CSR report shows frequent and ongoing stakeholder dialogue with a number of important stakeholders such as clients, supply chain partners and employees. However, BAM has not disclosed how results of this dialogue is captured and streamlined to feed the materiality analysis. We encourage BAM to weight stakeholders and channel all stakeholder dialogue to their final analysis.
- ⑥ **Stakeholder Engagement:** Stakeholder Engagement: We note not all stakeholder feedback (from the VBDO platform) has been directly processed into the materiality matrix (3 issues were valued higher but scored lower, and 1 issue scored lower but was valued higher). This has direct impact on the materiality matrix.
- ⑦ **KPI Management:** Not all material issues are captured through a KPI. We encourage BAM to allocate appropriate indicators for conditions of work, social dialogue, health and safety in the supply chain, fair marketing and community involvement. We also encourage BAM to disclose targets for their KPI's.

Date of issue: June 30<sup>th</sup>, 2014 (company CSR information is re-assessed on annual basis).

On behalf of FIRA,



Ms. F.V.M. Schneider  
Managing Director FIRA

